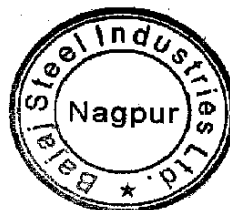


BAJAJ STEEL INDUSTRIES LIMITED						
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.						
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DEC 2011						(RS. IN LAC)
	PARTICULARS	QUARTER ENDED 31/12/2011 (Unaudited)	QUARTER ENDED 31/12/2010 (Unaudited)	NINE MONTH ENDED 31/12/2011 (Unaudited)	NINE MONTH ENDED 31/12/2010 (Unaudited)	A/C'TING YEAR ENDED 31/03/2011 (Audited)
1	a) Gross Sales / Income From Operations	11,404.98	7,847.13	26,367.24	17,193.72	22,089.03
	Less : Excise Duty	923.11	599.44	1,908.87	1,371.55	1,766.08
	Net Sales / Income from Operations	10,481.87	7,247.69	24,458.37	15,822.17	20,322.95
	b) Other Operating Income	49.01	14.35	68.59	54.83	22.75
2	Expenditure	13,571.11	7,572.04	24,926.54	15,477.90	20,443.73
	a) (Increase) / Decrease in stock in trade & work in progress	443.02	401.13	1,181.76	(279.73)	(1,008.20)
	b) Consumption of Raw materials	7,258.28	4,877.41	15,891.42	11,281.02	14,839.90
	c) Purchase of Traded Goods	(0.00)	5.08	1,399.05	102.32	120.15
	d) Manufacturing Charges	585.13	465.21	1,330.36	1,141.83	1,571.97
	e) Employees Cost	582.47	556.31	1,596.78	1,445.07	2,024.94
	f) Depreciation	139.15	154.48	417.17	410.66	572.95
	g) Other Expenditure	530.70	518.23	1,277.06	1,177.76	1,631.90
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	992.12	284.19	1,433.35	598.07	592.09
4	Other Income	45.65	34.30	140.56	100.31	256.53
5	Profit before Interest & Exceptional Items (3+4)	1,037.77	318.49	1,573.91	698.38	848.62
6	Interest	167.80	147.91	515.28	425.00	589.74
7	Profit After Interest, but before Exceptional Items (5-6)	869.98	170.58	1,058.64	273.38	258.88
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	869.98	170.58	1,058.64	273.38	258.88
10	Tax Expense	281.00	58.00	340.00	92.00	213.10
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	588.98	112.58	718.64	181.38	45.78
12	Extraordinary Items (Net of tax Expenses Rs. _____)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	588.98	112.58	718.64	181.38	45.78
14	Paid up Equity Share Capital	235.00	220.00	235.00	220.00	235.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	4,784.04
16	Earning Per Share (EPS) (RS.)					
	a) Basic & Diluted EPS before Extraordinary Items for the period, for the year to date & for the previous year	25.06	5.12	30.58	8.24	2.08
	b) Basic & diluted EPS after Extraordinary items fro the period, for the year to date & for the previous year	25.06	5.12	30.58	8.24	1.86
17	Public Shareholding					
	-No. of Shares	1,489,350	1,439,350	1,489,350	1,439,350	1,489,350
	-Percentage of Shareholding	63.38%	65.42%	63.38%	65.42%	63.38%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	860,650	760,650	860,650	760,650	860,650
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	36.62%	34.58%	36.62%	34.58%	36.62%

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 24TH JAN. 2012 after being reviewed by the Audit Committee.

2. There were no investor complaints outstanding at the beginning of the quarter. All complaints received during the quarter were resolved.

3. Previous year/ quarter figures are regrouped/restated wherever necessary.

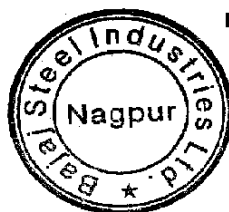


Ravi Bajaj

BAJAJ STEEL INDUSTRIES LIMITED						
REGD. OFFICE: IMAMBADA ROAD, NAGPUR - 440 018.						
QUARTERLY REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT						
(RS. IN LAC)						
	PARTICULARS	QUARTER ENDED 31/12/2011 (Unaudited)	QUARTER ENDED 31/12/2010 (Unaudited)	NINE MONTH ENDED 31/12/2011 (Unaudited)	NINE MONTH ENDED 31/12/2010 (Unaudited)	A/C'TING YEAR ENDED 31/03/2011 (Audited)
1	Segment Revenue (Net Sale / Income from Operation)					
	a) Segment - Steel & Related Products	8,406.37	5,397.16	16,510.84	10,196.96	12,644.05
	b) Segment - Cotton Trading	(0.00)	4.68	1,338.93	120.95	120.95
	c) Segment - Plastic & Related Products	2,170.16	1,894.49	6,817.76	5,659.40	7,837.23
	Total	10,576.53	7,296.33	24,667.52	15,977.31	20,602.23
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sale / Income from Operation	10,576.53	7,296.33	24,667.52	15,977.31	20,602.23
2	Segment Results (Profit)(+)/(Loss)(-) before Tax and Interest from each Segment					
	a) Segment - Steel & Related Products	1,003.71	289.54	1,293.91	582.24	580.51
	b) Segment - Cotton Trading	(2.57)	0.02	77.98	(1.00)	(0.63)
	c) Segment - Plastic & Related Products	36.63	28.95	202.03	117.15	268.74
	Total	1,037.76	318.51	1,573.91	698.39	848.62
	Less: i. Interest	167.80	147.91	515.28	425.00	589.74
	Less:ii. Other Un-allocable expenditure net un-allocable income	-	-	-	-	-
	Total Profit before Tax	869.98	170.60	1,058.63	273.39	258.88
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Segment - Steel & Related Products	5,720.78	5,300.41	5,720.78	5,300.41	4,978.17
	b) Segment - Cotton Trading	77.98	(80.77)	77.98	(80.77)	-
	c) Segment - Plastic & Related Products	(118.34)	(134.11)	(118.34)	(134.11)	(16.38)
	d) Others	133.42	215.47	133.42	215.47	176.54
	Total	5,813.84	5,301.00	5,813.84	5,301.00	5,138.33

PLACE: NAGPUR

DATED: 24TH JAN. 2012



FOR BAJAJ STEEL INDUSTRIES LIMITED

ROHIT BAJAJ

MANAGING DIRECTOR